



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

U.G. DEGREE EXAMINATION – ALLIED
FIRST SEMESTER – NOVEMBER 2024



UBC1AR01 – LEGAL ASPECTS OF BUSINESS

Date: 20-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A - K1 & K2 (CO1)

Q.No	Levels	Answer ALL the Questions	(10 x 2 = 20)
1	K1	State the purpose of Law.	
2		Define Constitution.	
3		State the meaning of Consideration.	
4		Who is termed as a Lunatic?	
5		Give the meaning of the word “Uberrima fides”.	
6	K2	“Life Insurance is not a Contract of Indemnity” – Comment.	
7		Bring out any two duties of the Bailor.	
8		What is meant by Mortgage?	
9		Who is termed as Principal in the Contract of Agency?	
10		Articulate the meaning of the term “Agent”.	

SECTION B – K3 & K4 (CO2)

		Answer ALL the Questions	(4 x 10 = 40)
11	K3	Elucidate the Scope of Business Law.	
		[OR]	
12		List out and explain hierarchy of Judicial System in India.	
13		Examine the various sources of Indian Business Law.	
		[OR]	
14	K4	Differentiate between the Contract of Indemnity and Guarantee.	
15		List out and explain the various kinds of Guarantee.	
		[OR]	
16		Explain the rules relating to a Minor.	
17		List out the Rights of a Bailor.	
		[OR]	
18		Classify the various kinds of Agents as per the Law of Agency.	

SECTION C – K5 & K6 (CO3)

		Answer ALL the Questions	(2 x 20 = 40)
19	K5	Elaborate in detail the various essential elements of a valid contract.	
		[OR]	
20		Elucidate in detail the various kinds of Mistake.	
21	K6	Explain in detail the “Rights of Finder of Goods”.	
		[OR]	
22		Explain the Rights and Duties of an Agent in the Contract of Agency.	
